

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

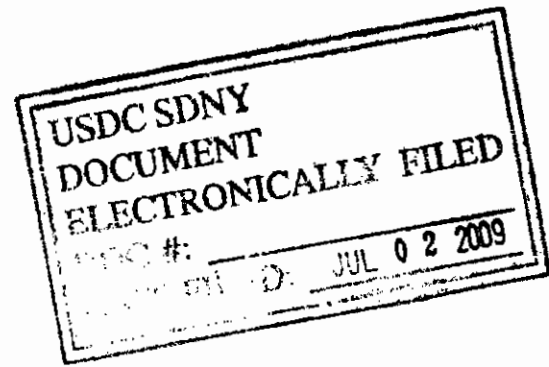
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MEMPHIS SHIPPING PTE LTD.,

Plaintiff,

-v-

HUBEL SHIPPING LTD.,

Defendant.
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No. 08 Civ. 7686 (LTS)

ORDER

The Court has received Plaintiff's July 1, 2009, status report. It is hereby

ORDERED, that Plaintiff must promptly consult with Defendant(s) and inform the Court in writing as to whether it has arranged with Defendant(s) and/or any third parties to establish a separate escrow account into which to transfer funds in the amount of the attached assets, or obtain mutually acceptable substitute security in the amount of such assets, or pay such funds into the Registry of the Court. If the parties are able to agree to an arrangement, then this case will be dismissed without prejudice, and, upon request by Plaintiff, the case will be reopened for the

purposes of any necessary proceedings to enforce any judgment or arbitration award rendered in connection with a resolution of the merits of the dispute that is the subject of this action.

SO ORDERED.

Dated: New York, New York
July 2, 2009

A handwritten signature in black ink, appearing to read 'Laura Taylor Swain', is written over a horizontal line.

LAURA TAYLOR SWAIN
United States District Judge